

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
(870) 861-5580

January
2013

BOARD OF DIRECTOR'S MEETING
MONDAY, FEBRUARY 11TH 2013
5:30 P.M.

February 7, 2013

Dear Directors:

We will be meeting at Barry Shectman's home on Monday, I will wait at the Fire Department to make sure we have no customers show up.

Enclosed please find the director's report, transaction report and board minutes for January 2013.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Financial Officer
Mt. Sherman Water Association



800-227-5128

Printed Thursday, February 7, 2013 @ 17:44

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,629,100	100.0%
Water Sold to Customers	1,166,050	71.6%
Utility Use (fire, flushing)	0	0.0%
Water Lost	463,050	28.4%
Average Use Per Account	3,993	
Accounts Using Water	292	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	8,485.80	0.00	0.00	97.20	652.50	0.00	611.37
Unit	325	0	0	324	261	0	321
Average	26.11	0.00	0.00	0.30	2.50	0.00	1.90

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on January 2013 Bills	12,009.14	327
Credit Balances	-1,939.67	24
Debit Balances	13,948.81	303
Payments	-11,025.14	293
Adjustments	-0.17	5
Balance after Payments and Adj	983.83	34
Current	-1,642.24	19
30 to 60 Days Old	253.75	5
60 to 90 Days Old	170.86	3
Over 90 Days Old	2,201.46	7
Penalty Charges	302.74	49
Charges for Services	9,846.87	325
Balance Due	11,133.44	

*Fears, Bowen
Jensen*

Checking XX8454
2/7/2013

January Transactions

Page 1

Date	Num	Payee	Memo	Category	Amount	C	Balance
1/31/2013		Interest	INTEREST PAYMENT	Interest Inc	0.87	c	19,888.71
1/30/2013		Deposit	DEPOSIT	Other Inc	1,604.90	c	21,493.61
1/29/2013	4585	Check #4585	CHECK #4585	Postage and Delivery (Busi...	-200.00	c	21,293.61
1/28/2013	4586	Check #4586	CHECK #4586	Office Expenses (Business)	-732.52	c	20,561.09
1/28/2013	4579	Check #4579	CHECK #4579	Refund Meter Deposit	-75.00	c	20,486.09
1/25/2013	4566	Check #4566	CHECK #4566	Postage and Delivery (Busi...	-1,115.20	c	19,370.89
1/25/2013		Ac-carroll Elec-cec-cash Trans	AC-CARROLL ELEC-CEC-C...		-64.40	c	19,306.49
1/25/2013		Ac-carroll Elec-cec-cash Trans	AC-CARROLL ELEC-CEC-C...		-1,236.99	c	18,069.50
1/25/2013		Ac-carroll Elec-cec-cash Trans	AC-CARROLL ELEC-CEC-C...		-27.28	c	18,042.22
1/24/2013		Deposit	DEPOSIT	Other Inc	1,852.29	c	19,894.51
1/23/2013		Ac-ritter Comm -ritter Pmt	AC-RITTER COMM -RITTER ...		-34.97	c	19,859.54
1/23/2013		Ac-ritter Comm -ritter Pmt	AC-RITTER COMM -RITTER ...		-33.84	c	19,825.70
1/23/2013		Deposit	DEPOSIT	Other Inc	1,915.83	c	21,741.53
1/17/2013	4582	Check #4582	CHECK #4582	Office Expenses (Business)	-27.00	c	21,714.53
1/17/2013	4580	Check #4580	CHECK #4580	Contract Labor	-200.00	c	21,514.53
1/17/2013	4581	Check #4581	CHECK #4581	[Checking XX3443]	-175.00	c	21,339.53
1/16/2013	4578	Check #4578	CHECK #4578	Misc. Expense (Business)	-50.00	c	21,289.53
1/15/2013	4577	Check #4577	CHECK #4577	Misc. Expense (Business)	-50.00	c	21,239.53
1/15/2013	4576	Check #4576	CHECK #4576	Misc. Expense (Business)	-532.61	c	20,706.92
1/15/2013	4570	Check #4570	CHECK #4570	Fees & Charges	-30.00	c	20,676.92
1/15/2013		Deposit	DEPOSIT	Other Inc	2,084.75	c	22,761.67
1/15/2013		Treas Misc Paymr	AC-1400 TREAS 310 - MISC ...	Other Inc	187.80	c	22,949.47
1/14/2013		Deposit	DEPOSIT	Other Inc	1,025.13	c	23,974.60
1/10/2013		Ac-internet Charges-funds Xferin	AC-INTERNET CHARGES-F...		-5.00	c	23,969.60
1/9/2013	4575	Check #4575	CHECK #4575	Contract Labor	-480.00	c	23,489.60
1/9/2013	4574	Check #4574	CHECK #4574	Office Expenses (Business)	-66.25	c	23,423.35
1/9/2013	4571	Check #4571	CHECK #4571	Office Expenses (Business)	-44.00	c	23,379.35
1/9/2013	4567	Check #4567	CHECK #4567	Misc. Expense (Business)	-80.75	c	23,298.60
1/8/2013	4569	Check #4569	CHECK #4569	Maintenance	-645.92	c	22,652.68
1/8/2013		Deposit	DEPOSIT	Other Inc	2,542.24	c	25,194.92
1/7/2013	4568	Check #4568	CHECK #4568	Contract Labor	-320.00	c	24,874.92
1/4/2013	4573	Check #4573	CHECK #4573	Misc. Expense (Business)	-91.80	c	24,783.12
1/4/2013	4572	Check #4572	CHECK #4572	Contract Labor	-981.50	c	23,801.62
1/2/2013	4561	Check #4561	CHECK #4561	Taxes (Business)	-587.00	c	23,214.62

Check#	Payee	Amount	Description
4561	D F & A	587.00	sales tax
4566	USPS	1115.20	envelopes
4567	Newton Co. Times	80.75	public notice
4568	Phillips Backhoe	320.00	back hoe/Clark
4569	River Valley Winwater	645.92	maintenance
4570	Mt. Sherman VFD	30.00	fire dues
4571	Jasper Post Office	44.00	box rent
4572	Karen Edgmon	981.50	contract labor
4573	Karen Edgmon	91.80	rent/mileage/water bills
4574	Newton Co. Times	66.25	public notice
4575	Eric Olson	480.00	labor/roofing well house
4576	MSVFD	532.61	fire dept. dues
4577	Odie Watts	50.00	board duties
4578	Karen Edgmon	50.00	fire dept. fee
4579	Clark Jordon	75.00	return of meter deposit
4580	Leslie Daniels	200.00	contract labor
4581	Leslie Daniels	175.00	maintenance fee

4582	Bank/Ozarks	27.00	safe deposit box rent
4585	Jasper Post Office	200.00	post card stamps
4586 protector	Karen Edgmon	732.52	reimburse/printer/surge

Scribe:	Odie J. Watts	
Date:	January 14, 2013	Time: 5:30 PM – 5:50 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
#	Ferguson, Ron – BOARD MEMBER	446-2910
*	Lee, Koby – BOARD MEMBER	861-5158
#	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
	No customers or guests attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell, President.
2. Meeting Minutes	Meeting minutes from the December 10, 2012 meeting were reviewed and approved. Motion to approve the minutes – Ben Szabrowicz 2 nd by Koby Lee. No Abstentions.
3. Financial and Water Association Director's	Transaction reports for December 1 through December 31, 2012 were reviewed and approved. New printer has been received but has not been put into service.

Agenda	Main Points, Conclusions/Discussions, Decisions
Report	- Ordered new "forever" stamped envelopes. - Paid Nelson Phillips bill for work performed on line leaks. - Money is slowly being collected on past due accounts. - Savings are still at approximately \$80K plus \$35K in Government Bonds. Motion to approve the financial and director's reports – Koby Lee 2nd by Betty Stivers. No Abstentions.
4. Water Operator's Report	No Water Operator's Report was presented. Ivan Reynolds was unable to attend and present his monthly report.
5. Old Business	- Action Item 57: Opened and revised on 3/12/10 for Ivan Reynolds to purchase and install approximately 50, one inch meters to tighten up leak detection within the system. This action item was first opened on 7/9/10 but has been revised and remains open. See new business. Ivan will continue working on purchasing and installing the observation meters. He plans to install at least 50 more meters in the system to help isolate leaks. 14 meters have been installed to date. The action item was updated as of 3/9/12. The Board approved Ivan to purchase 25 observation setters and related materials and begin installing them ASAP. An additional 25 meters will be purchased and installed at a later date. Material for 25 meters has arrived as of May 14, 2012. Estimate 4 meters per month will be installed. Monthly progress reports will be made to the Board. Ivan Reynolds was absent from the June, 2012 meeting so no status report was given. No change in status as of 7/9/12. No status change as of 8/13/12. As of 9/12/12 at least one meter has been installed and another is planned soon. No status change as of 10/8/12. No new progress to report as of 11/19/12. No change in status as of 12/10/12. No change in status to record for 12/10/12. - Action Item 61: Item assigned to Ivan Reynolds to work through the older system meters and replace those that do not appear to be recording correctly. This item is in work and as of 9/12/12 there is no significant change in status. As of 11/19/12 the Board requested Ivan to furnish the Board with the number of older meters he intends to replace. Estimate 40 meters will be replaced. Board approved purchase of 50 meters. 40 will be installed and 10 will be maintained in inventory. See above comments under Water Operator's Report. Meters are on order but have not arrived as yet. No change in status to record during the 12/10/12 meeting.
6. New Business	Anticipate conversion to the new water system in March, 2013. Karen Edgmon was asked to contact the Regional Water office to see if she could receive the master meter readings each month via e-mail (ACTION ITEM). The issue of raising water rates were discussed. Odie Watts will update the analysis of water usage, costs, and income he presented to the Board in October, 2012 (ACTION ITEM). The analysis will be reviewed again at the February, 2013 meeting for possible action on raising water rates in March,

Agenda	Main Points, Conclusions/Discussions, Decisions
	2013.
7. Adjournment	Meeting adjourned at 5:50 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for February 11, 2013 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI57	7/19/10	Install 25, one inch meters to tighten up leak detection within the system. Make progress reports to Board on monthly basis.	Ivan Reynolds	ASAP	IN WORK
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly.	Ivan Reynolds	ASAP	IN WORK
AI67	1/14/13	Contact the Regional Water Office to see if they will send the monthly master meter readings to her via e-mail.	Karen Edgmon	ASAP	OPEN
AI69	1/14/13	Update water costs and income analysis and present the updated analysis to the Board at the February 11 th meeting.	Odie Watts	ASAP	OPEN

Mt Sherman Water Board Meeting

February 11, 2013 Operators Report

By Ivan Reynolds

I acquired 3 bottles of Chlorine, hopefully to last until Source change.

I received the new meters and have begun changing them.

Repaired the water under the highway to Gary Fowlers, also Placed a valve and observation meter on the fowler line. Pulled And collected for the Greenhaw account and pulled the meter For Coy Brasel rental trailer. I collected for the Jr. Kellogg account.

I talked to ESI concerning meter placement and they have Two different ideas. One is to place the meter by the new tank And give us the water line from that point onward, Approximately one and a half miles. The other is to put the meter on Kenny Spencers property, where the original contract Called for it to be. They've had their fill of Kenny, however taking on that much angst is better for them than us.